

Sustainable Water Challenge 2008

Category - Financial Incentives

An objective of incentives must be to either promote the principles and/or encourage the uptake of WSUD and/or sustainable urban water management. Note projects need not be purely water focussed. For example, green house gas emission reduction and recycling may also be components.

Types of financial incentives and project examples that are situated outside of NSW (and therefore ineligible for nomination) are as follows. These are a guide only, other types of financial incentive initiatives will also be considered:

Internal Council Revolving Funds.

Operational cost savings from council initiatives (eg. energy, waste and/or water savings) are pooled to fund future internal sustainability focussed projects.

External Council Revolving Fund

Melbourne's innovative \$5 million Sustainable Melbourne Fund has begun its first green project - a water efficiency program for business: <http://www.melbourne.vic.gov.au/info.cfm?top=175&pg=1260>

Subsidised Resident Interest Loans (for example, no, low or free)

Purchase and installation of technology and/or infrastructure. For example rainwater tanks, greywater reuse infrastructure etc.

Residential Rebate Schemes

Purchase of rainwater tanks, water efficient household appliances etc. Examples are illustrated as follows:

- Hobart - http://www.hobartcity.com.au/HCC/STANDARD/REBATE_SCHEME.html
- SA Water - http://www.sawater.com.au/SAWater/YourHome/SaveWaterInYourHome/rebates_rainwatertanks.htm

Regional Tendering Programs

Bulk purchase of rainwater tanks sold at cost to residents and/or businesses.

Public private partnerships

Levy or Tarriff Funded Council Initiatives

Stormwater or Environmental Levy, Section 94 Contributions etc.

Merry Go Round Approach

A group of councils all make a regular contribution (eg. annually) into a centralised fund. An individual council member benefits from the contributions of the group. The individual changes each year so the benefits are shared evenly.

Council funded Grant Programs.

- Brisbane - http://www.brisbane.qld.gov.au/BCC:CITY_SMART::pc=PC_2793